

Market Mood





LTP	25415.80
R1	25500
R2	25600
S1	25250
S2	25150



LTP	53037.6
R1	53250
R2	53350
S1	52900
S2	52500

- On daily time frame Nifty has formed a shooting star candlestick followed by gap up however closed marginally up at 25415.80 (38 points up)
- Nifty saw profit booking from higher levels after making record high of 25611.95, all in all index is stuck in small range of 200 points since last five trading session signaling tug of war between bulls & bears
- On the indicator front, the momentum indicator RSI (14) is trending above 60 and on the average front the index is trading above all major EMAs.

- Bank nifty on daily chart surged 0.54% in yesterday's session making a reasonable bullish candle with wick on higher side.
- The banking index has closed higher for the sixth consecutive day. Overall structure for Bank Nifty looks positive and it can test it's previous all time high.
- On the momentum front, RSI(14) is trending above 60 and the index is placed above all major EMAs supporting the current upside rally.

Global Market:

Dow Jones Futures <small>CFD</small>	42,364.36	340.17	0.81
<small>20 Sep, 2024 08:14 IST</small>			
S&P 500 <small>CFD</small>	5,713.64	95.38	1.70
<small>20 Sep, 2024 01:29 IST</small>			
Nasdaq <small>CFD</small>	18,013.98	440.68	2.51
<small>20 Sep, 2024 01:29 IST</small>			
FTSE	8,328.72	75.04	0.90
<small>19 Sep, 2024 21:20 IST</small>			
CAC	7,615.41	170.51	2.24
<small>19 Sep, 2024 21:20 IST</small>			
DAX	19,002.38	290.89	1.53
<small>19 Sep, 2024 21:45 IST</small>			

Sentiment Gauge

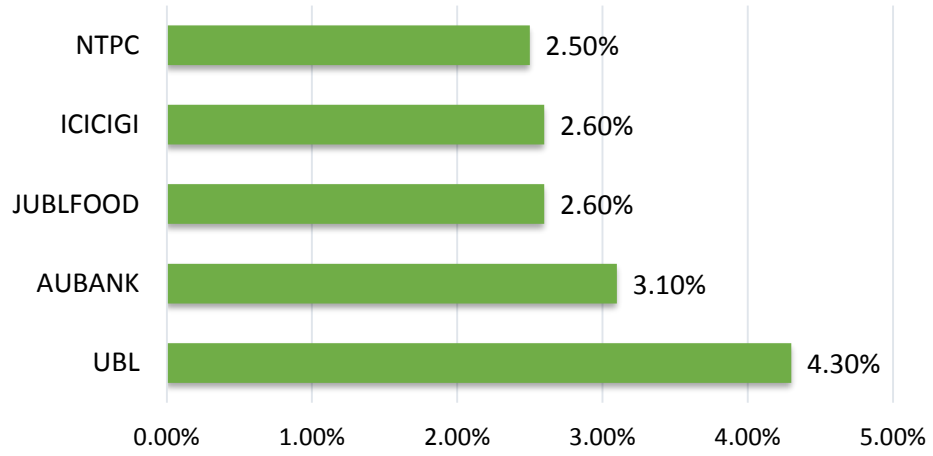


Flat to Positive

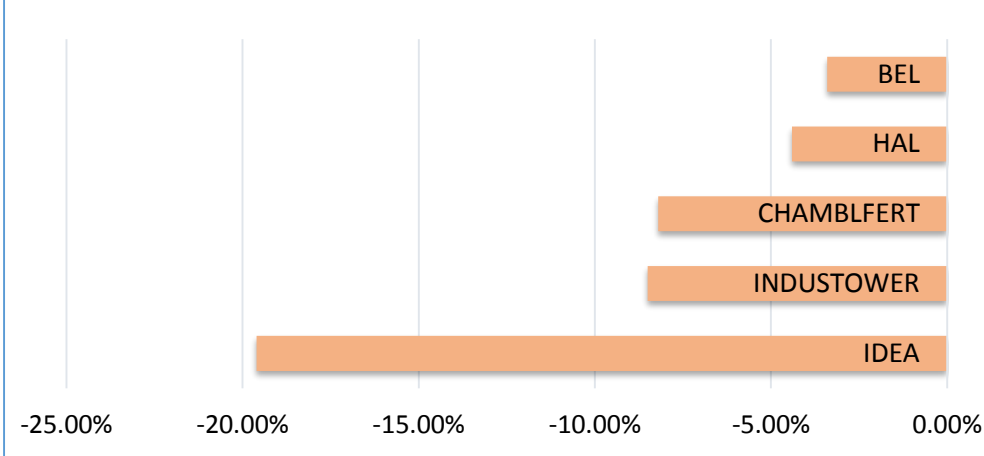
FII - DII Activities:

Activity	FII (Cr)	DII (Cr)
Cash	-2547.53	2012.86
Adv/Dec		
Advance	Decline	A/D Ratio
93	92	1.01

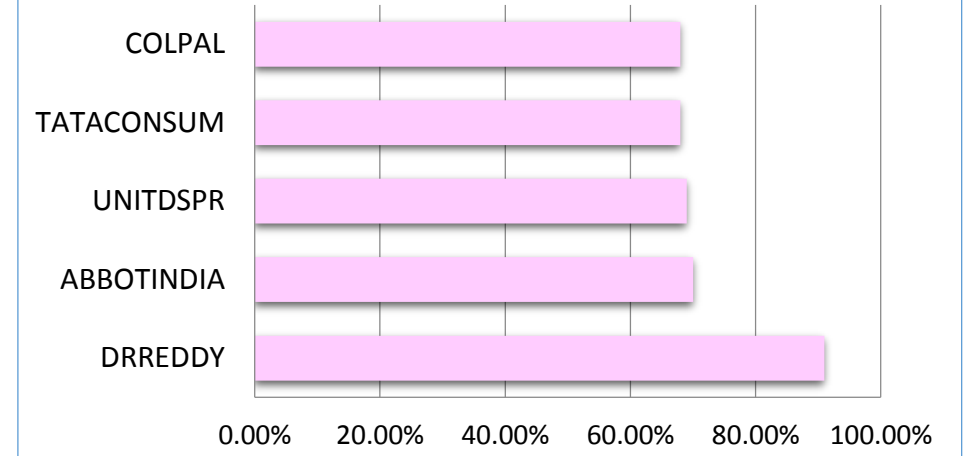
PRICE UP



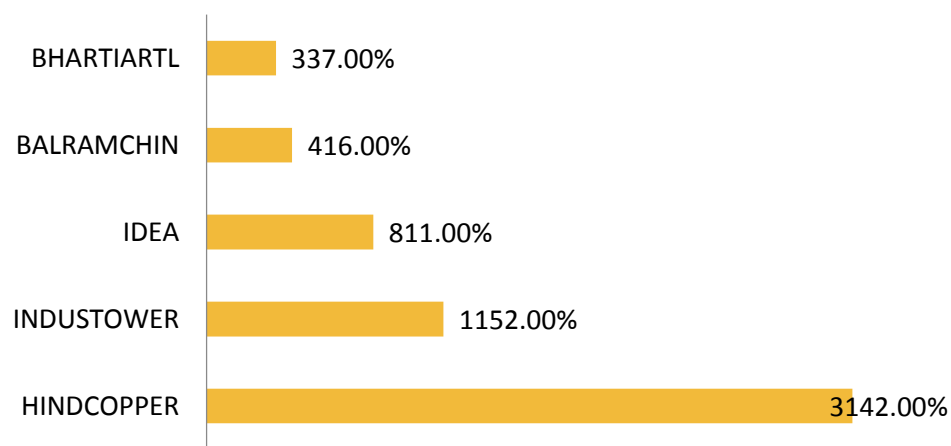
PRICE DOWN



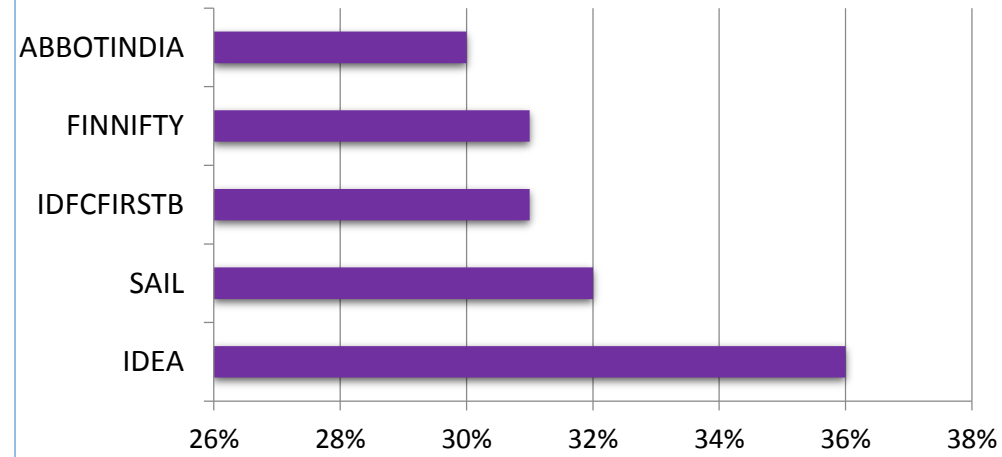
DELIVERY HEAVY



VOLUME UP



ROLL OVER



Event Calendar

Date	Event	Expected	Previous
20th Sept 24	USA Fed Harker Speech	-	-
20th Sept 24	EURO Consumer Confidence Flash (SEP)	-	-13.5
20th Sept 24	IND Foreign Exchange Reserves (SEP/13)	-	\$689.24B

Call of the day (Intraday)



PB Fintech (Intraday)

Buy: 1877-1879 SL : 1858 TGT : 1915

PB Fintech on daily time frame was consolidating near higher levels. The stock has experienced a reasonable rounding bottom breakout on the daily time frame followed by retest. On the indicator front RSI (14) is trending above 60 supporting the price action and on the average front the stock is placed above its major EMAs signaling a positive sentiment.

Delivery Call



ROSSELLIND (Delivery)

BUY : 621-622 SL : 605 (Daily Closing) TP : 655

ROSSELLIND has demonstrated bullishness with a breakout of rectangle pattern indicating a continuation of the uptrend. The volume increase supports the price action in the day gone by. On the average front, all its major EMAs are moving upward indicating an uptrend, the momentum indicator RSI stands at 62.63 which further reinforces the positive outlook for security stock.

20th September 24

Market Mood



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,415.80	38.25	0.15	25,584	25751.78	25,247.81	25,079.82
NTPC	424	9.85	2.38	435	446.1216	412.94	401.88
TITAN	3,793.00	67.65	1.82	3,838	3882.65	3,748.17	3,703.35
NESTLEIND	2,643.00	45.85	1.77	2,702	2760.143	2,584.43	2,525.86
KOTAKBANK	1,872.00	32.3	1.76	1,895	1918.848	1,848.58	1,825.15
TATACONSUM	1,216.00	15.15	1.26	1,233	1249.313	1,199.34	1,182.69
HINDUNILVR	2,908.40	32.55	1.13	2,953	2997.208	2,864.00	2,819.59
BHARTIARTL	1,672.00	17.1	1.03	1,718	1764.959	1,625.52	1,579.04
MARUTI	12,329.05	124.95	1.02	12,474	12619.34	12,183.91	12,038.76
BAJAJ-AUTO	11,885.00	120.35	1.02	12,071	12257.71	11,698.65	11,512.29
HEROMOTOCO	6,015.00	50.25	0.84	6,078	6140.292	5,952.35	5,889.71
TATAMOTORS	969.95	7.9	0.82	985	999.5611	955.14	940.34
ASIANPAINT	3,300.90	26.25	0.8	3,333	3365.086	3,268.81	3,236.71
GRASIM	2,743.75	21.05	0.77	2,781	2818.134	2,706.56	2,669.37
HDFCBANK	1,707.70	12.9	0.76	1,724	1740.219	1,691.44	1,675.18
SUNPHARMA	1,845.55	9.55	0.52	1,860	1874.884	1,830.88	1,816.22
EICHERMOT	4,873.00	22.65	0.47	4,927	4980.817	4,819.09	4,765.18
RELIANCE	2,940.00	13.1	0.45	2,966	2991.933	2,914.03	2,888.07
LTIM	6,392.20	25.9	0.41	6,548	6704.599	6,236.00	6,079.80
POWERGRID	335.65	1.35	0.4	339	342.5374	332.21	328.76
AXISBANK	1,244.80	4.35	0.35	1,260	1275.999	1,229.20	1,213.60
ICICIBANK	1,292.60	4.25	0.33	1,302	1312.044	1,282.88	1,273.16
HINDALCO	687.3	2.05	0.3	703	718.9261	671.49	655.67
INFY	1,897.00	4.85	0.26	1,927	1957.82	1,866.59	1,836.18
HDFCLIFE	700.55	1.75	0.25	708	714.6196	693.52	686.48

20th September 24

Market Mood



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ULTRACEMCO	11,660.00	29.1	0.25	11,783	11905.65	11,537.18	11,414.35
ITC	508.6	1.25	0.25	514	519.0329	503.38	498.17
INDUSINDBK	1,483.20	2.95	0.2	1,500	1516.793	1,466.40	1,449.61
SBILIFE	1,846.10	3.65	0.2	1,866	1886.298	1,826.00	1,805.90
APOLLOHOSP	7,044.00	8.1	0.12	7,117	7190.781	6,970.61	6,897.22
BAJAJFINSV	1,890.00	1.8	0.1	1,906	1921.92	1,874.04	1,858.08
BRITANNIA	6,121.75	-1.5	-0.02	6,200	6277.499	6,043.88	5,966.00
SBIN	791.5	-1.25	-0.16	802	812.9753	780.76	770.02
DIVISLAB	5,457.85	-11.3	-0.21	5,515	5573.105	5,400.22	5,342.59
M&M	2,801.75	-6.45	-0.23	2,840	2878.024	2,763.61	2,725.48
TATASTEEL	150.08	-0.52	-0.35	153	156.1017	147.07	144.06
BAJFINANCE	7,598.00	-33.1	-0.43	7,716	7834.452	7,479.77	7,361.55
ADANIENT	2,941.00	-15.3	-0.52	3,001	3061.755	2,880.62	2,820.25
CIPLA	1,642.00	-9.6	-0.58	1,665	1687.365	1,619.32	1,596.64
WIPRO	535	-3.15	-0.59	549	563.3396	520.83	506.66
TECHM	1,595.35	-10.05	-0.63	1,626	1657.203	1,564.42	1,533.50
JSWSTEEL	950	-6.7	-0.7	964	977.8067	936.10	922.19
DRREDDY	6,514.90	-52.9	-0.81	6,599	6682.719	6,430.99	6,347.08
HCLTECH	1,741.85	-14.65	-0.83	1,780	1818.951	1,703.30	1,664.75
TCS	4,307.00	-39.15	-0.9	4,398	4489.309	4,215.85	4,124.69
LT	3,689.00	-41.45	-1.11	3,743	3797.097	3,634.95	3,580.90
SHRIRAMFIN	3,530.00	-44.7	-1.25	3,606	3682.748	3,453.63	3,377.25
ADANIPTS	1,410.90	-17.9	-1.25	1,441	1470.208	1,381.25	1,351.59
ONGC	286.5	-3.9	-1.34	292	296.928	281.29	276.07
COALINDIA	479.7	-7.4	-1.52	490	499.9459	469.58	459.45
BPCL	324.65	-11.45	-3.41	336	346.3831	313.78	302.92

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Technical Research Analyst

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